

2014 UH-Mānoa College of Social Sciences Public Lectures presents:

HOW THE NEW DEAL SAFEGUARDED U.S. HOME OWNERSHIP: LESSONS FOR POLICYMAKERS TODAY

Professor Price Fishback

University of Arizona & National Bureau of Economic Research

December 1, 2014

6:30 – 7:45 pm

Shidler College of Business
Room A101
UH-Mānoa campus, 2404 Maile Way

**Free & open to
the public**

**Doors open at 6 pm
First come, first
served**

Renowned economic historian **Price Fishback** tells the story of the disastrous housing market during the Great Depression of the 1930s and how the immensely popular New Deal relief program, the Home Owners' Loan Corporation (HOLC), stemmed foreclosures by buying distressed mortgages from lenders and refinancing them. Professor Fishback considers the lessons the HOLC offers today's policymakers in dealing with the current mortgage crisis.



Price Fishback is the Thomas R. Brown Professor of Economics at the University of Arizona. He is a research associate with the National Bureau of Economic Research and served as co-editor of the *Journal of Economic History*. His most recent book is: *Well Worth Saving: How the New Deal Safeguarded Home Ownership*

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